

Bakliwal & Co.

CHARTERED ACCOUNTANTS

'Independent Auditor's Report on the Restated Statement of Assets and Liabilities as on 31st July 2025, 31st March 2025, 31st March 2024, 25th December 2023, and 31st March 2023 Restated Statement of Profit and Loss and Restated Statement of Cash Flows for each of the period/years ended on 31st July, 2025, 31st March 2025, 31st March 2024, 25th December 2023 and 31st March 2023 of Peshwa Wheat Limited (collectively, the "Restated Summary Statements")

To,
The Board of Directors
Peshwa Wheat Limited,
308 The One, A Block RNT Marg,
Near Silver Mall Indore Tukoganj,
Madhya Pradesh India 452001

Dear Sir/Ma'am

1. We have examined the attached Restated Financial Information of Peshwa Wheat Limited (the "Company" or the "Issuer"), comprising the Restated Statement of Assets and Liabilities as at 31st July 2025, 31st March 2025, 31st March 2024, 25th December 2023 and 31st March 2023 the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the period ended 31st July 2025 and 25th December 2023, and for the year ended from 31st March 2025, 31st March 2024, and 31st March 2023 along with the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on 25th November, 2025 for the purpose of inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO").

These restated Summary Statement have been prepared in terms of the requirements of:

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be filed with Securities and Exchange Board of India, Registrar of Companies, Gwalior and the SME Platform of BSE SME in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company



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on the basis of preparation stated in Annexure 4 to the Restated Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Financial Information taking into consideration:
 - a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 1st September, 2025 in connection with the proposed IPO of equity shares of the Issuer;
 - b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
4. These Restated Financial Information have been compiled by the management from: -
 - a. Audited Special Purpose Interim Financial Statements of the Company for the Four months ended 31st July, 2025 and Audited Financial Statements from 1st April 2024 to 31st March 2025 and 26th December, 2023 to 31st March, 2024 prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014, which has been approved by the Board of Directors at their meeting held 30th September 2025, 10th June 2025 and 30th May 2024 respectively.
 - b. Proforma financial statements as at and for the year / period ended 25th December, 2023 and 31st March, 2023. The proforma financial statements have been prepared by making adjustments for Indian GAAP as applicable to corporates to the unaudited financial statements for the year / period ended 25th December, 2023 and 31st March, 2023 which was prepared as per Indian GAAP as applicable to non- corporates and which have been approved by the board of directors.
5. We have audited the financial information of the Company for the year ended 31st March, 2025 prepared by the Company in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO. We



have issued our report dated 10th June 2025 for the financial information to the Board of Directors who have approved these in their meeting held on 10th June 2025.

6. For the purpose of our examination, we have relied on:
- Auditors' Report issued by us dated 30th September 2025, 10th June 2025 and 30th May 2024 on the financial statements of the Company as at and for Four months ended 31st July, 2025 and as at and for the period ended from 31st July 2025 and period ended April 1st 2024 to March 31st 2025, from 26th December 2023 to 31st March, 2024 respectively as referred in paragraph 4 and 5 above.
 - Proforma financial statements as at and for the year / period ended 25th December, 2023 and 31st March 2023 as referred in Paragraph 4(b) above
7. Based on our examination and according to the information and explanations given to us, we report that:
- The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure 1** to this report, of the Company as at and for the Four Month ended on 31st July 2025, as at and for the period / year ended on 31st March 2025, 31st March 2024, 25th December 2023, and 31st March 2023, are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this Report.
 - The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure 2** to this report, of the Company as at and for the Four months ended on 31st July 2025, as at and for the period ended from 1st April 2024 to 31st March 2025, 26th December 2023, to 31st March 2024, 25th December 2023, and 31st March 2023, are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure 4** to this Report.
 - The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure 3** to this report, of the Company as at and for the Four months ended on 31st July 2025, as at and for the period ended from 1st April 2024 to 31st March 2025, 26th December 2023, to 31st March 2024, 25th December 2023, and 31st March 2023, are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.



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- d. The Restated Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
 - e. The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
 - f. The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate, if any and there are no qualifications which require adjustments;
 - g. Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
 - h. There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the Four months ended on 31st July 2025, as at and for the period / year ended on 31st March 2025, and 26th December 2024 to 31st March 2024, which would require adjustments in this Restated Financial Statements of the Company;
 - i. Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in **Annexure 4** to this report;
 - j. There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements
 - k. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
 - l. The Company has not declared dividend during the period.
8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the Four months ended on 31st July 2025, as at and for the period / year ended from 1st April 2024 to 31st March 2025, 26th December 2023 to 31st March 2024, 1st April 2023 to 25th December 2023, and 31st March, 2023 proposed to be included in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus.



Annexure of Restated Financial Statements of the Company: -

- a. Restated Summary Statement of Assets and Liabilities in Annexure 1;
- b. Restated Summary Statement of Profit and Loss in Annexure 2;
- c. Restated Summary Statement of Cash Flows in Annexure 3
- d. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4;
- e. Reconciliation of Restated Profit and Loss as appearing in Annexure 4 to this report.
- f. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4 to this report.
- g. Details of Share Capital as Restated appearing in Annexure 5 to this report;
- h. Details of Partners Capital as Restated appearing in Annexure 6 to this report;
- i. Details of Reserves and Surplus as Restated appearing in Annexure 6A to this report;
- j. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
- k. Nature of Security and Terms of Repayment for Long term/Short term Borrowings appearing in Annexure 7.1 to this report;
- l. Details of Deferred Tax Assets/Liabilities (Net) as Restated appearing in Annexure 8 to this report;
- m. Details of Long Term/Short Term Provisions as Restated appearing in Annexure 9 to this report;
- n. Details of Trade Payables as Restated appearing in Annexure 10 to this report;
- o. Details of Other Current Liabilities as Restated appearing in Annexure 11 to this report;
- p. Details of Property Plant Equipment as Restated appearing in Annexure 12 to this report;
- q. Details of Long/Short Term Loans and Advances as Restated appearing in Annexure 13 to this report;
- r. Details of Other Non-Current/Current Assets as Restated appearing in Annexure 14 to this report;
- s. Details of Trade Receivables as Restated appearing in Annexure 15 to this report;
- t. Details of Inventories as Restated appearing in Annexure 16 to this report;
- u. Details of Cash and Bank Balances as Restated appearing in Annexure 17 to this report;
- v. Details of Revenue from operations as Restated appearing in Annexure 18 to this report;
- w. Details of Other Income as Restated appearing in Annexure 19 to this report;
- x. Details of Cost of Material Consumed as restated appearing in Annexure 20 to this report;
- y. Details of Purchase of Stock in Trade as restated appearing in Annexure 21A to this report;
- z. Details of Change in Inventory of Finished Goods and Stock in Trade as restated appearing in Annexure 21B to this Report;
- aa. Details of Employee Benefit Expense as restated appearing in Annexure 22 to this report;
- bb. Details of Finance Cost as restated appearing in Annexure 23 to this report;
- cc. Details of Other Expense as restated appearing in Annexure 24 to this report;
- cc. Details of Accounting and other ratios as restated appearing in Annexure 25 to this report;



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- ee. Statement of Tax Shelter as Restated appearing in Annexure 26 to this report;
 - ff. Details of statement of Capitalization as restated appearing in Annexure 27 to this report;
 - gg. Details of Related Parties Transactions as Restated appearing in Annexure 28 to this report;
 - hh. Details of Corporate Social Responsibility appearing Annexure 29 to this report;
 - ii. Details of Additional notes as restated appearing in Annexure 30 to this report;
 - jj. Details of Ratios as restated appearing in Annexure 31 to this report;
9. We, M/s. Bakliwal & Co, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "**Peer Review Board**" of the ICAI which is valid till Augusts 31, 2026.
10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements mentioned in paragraph 4 above.
11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. Our report is intended solely for use of the Board of Directors for inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be filed with Securities and Exchange Board of India, SME Platform of BSE SME and Registrar of Companies, Gwalior in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Bakliwal & Co
Chartered Accountants

FRN: 130381W

CA Ankit Kumar Jain

Partner

Membership Number - 449058

UDIN - 25449058BMIPNE5165

Place: Indore

Date: 25/11/2025

86, Brajeshwari NX, Near, Bangali Square, Indore 452001, M.P
Ph: 022-29271661, 022-40169046; Mob . 8770038676 E-Mail: info@bakliwalca.com;
Web: www.bakliwalca.com

Particulars	Annexure	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Equity and Liabilities						
Shareholders' Funds						
Share Capital	5	1,372.90	1,372.90	686.45	728.57	343.43
Reserves and Surplus	6A	1,898.05	1,352.72	855.56	-	-
Total Equity		3,270.95	2,725.62	1,542.01	728.57	343.43
Non-Current Liabilities						
Long-Term Borrowings	7	62.83	46.97	22.63	3.63	-
Long-Term Provisions	9	3.21	2.88	1.26	1.13	-
Deferred tax liabilities (Net)	8			14.99	34.53	26.08
Total Non- Current Liabilities		66.04	49.85	38.88	39.29	26.08
Current liabilities						
Short-term borrowings	7	2,731.15	2,213.17	770.04	563.77	336.37
Trade payables	10					
i) Total outstanding dues of micro enterprise and small enterprise		0.05	0.27	3.69	0.07	5.10
ii) Total outstanding dues other than micro enterprise and small enterprise		651.90	272.53	435.18	111.31	75.07
Other current liabilities	11	43.49	57.46	123.79	1.78	16.21
Short-term provisions	9	1,780.71	1,276.08	203.47	23.60	104.05
Total Current Liabilities		5,207.30	3,819.51	1,536.17	700.53	536.80
TOTAL EQUITY & LIABILITIES		8,544.29	6,594.98	3,117.06	1,468.39	906.31
Assets						
Non-Current Assets						
Property, Plant and Equipment and Intangible Assets						
Tangible assets	12	437.40	461.87	520.03	359.26	375.46
Deferred Tax Assets	8	1,157.68	824.70	-	-	-
Long-Term Loans and Advances	13	25.16	26.88	25.62	21.01	21.50
Total Non-Current Assets		1,620.24	1,313.45	545.65	380.27	396.96
Current Assets						
Inventories	14	3,429.07	2,334.48	1,830.49	813.18	342.61
Trade Receivables	15	3,370.26	1,917.50	527.39	161.34	107.04
Cash and Bank Balances	16	85.67	184.70	169.91	37.41	13.37
Short-Term Loans and Advances	13	33.34	844.15	41.40	76.19	46.33
Other Current Assets	17	5.71	0.70	2.22	-	-
Total Current Assets		6,924.05	5,281.53	2,571.41	1,088.12	509.35
TOTAL ASSETS		8,544.29	6,594.98	3,117.06	1,468.39	906.31

Note:

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure 4.

As per our report of even date attached

For Bakliwal & Co

Chartered Accountants

Firm Registration No. 130381W

Ankit Kumar Jain
Partner
Membership No. : 449058

For & on behalf of Board of Directors

SD
Rahat Ali Saiyed
(Managing Director)
DIN : 10437335

Ritu Jain
SD
Ritu Jain
Company Secretary
ACS: A68215

SD
Sadaf Saiyed
(Whole Time Director)
DIN :- 10437337

SD
Anshul Garg
(CFO)
PAN :- APGPG5072B

Place - Indore

Date - 25th November, 2025

Place : Indore

Date - 25th November, 2025

Particulars	Annexure	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Revenue						
Revenue from operations	18	7,631.37	17,153.50	4,379.30	4,433.68	1,414.06
Other income	19	0.89	1.38	1.45	0.01	4.85
Total Income		7,632.26	17,154.88	4,380.75	4,433.69	1,418.91
Expenses						
Cost of materials consumed	20	7,258.50	12,873.84	2,945.22	2,769.22	472.04
Purchase of Stock in Trade	21A	235.05	2,138.52	1,348.10	1,577.84	695.41
Changes in inventories of Finished Goods, WIP and Traded Goods	21B	(726.68)	13.30	(726.93)	(124.49)	(3.84)
Employee Benefits Expense	22	27.38	109.14	26.67	22.52	30.41
Finance Costs	23	39.47	112.92	14.17	29.75	20.48
Depreciation and amortisation Expense	12	14.86	88.83	9.26	14.76	17.38
Other Expenses	24	54.91	214.12	95.71	39.96	42.37
Total Expenses		6,903.49	15,550.67	3,712.20	4,329.56	1,274.25
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		728.77	1,604.21	668.55	104.13	144.66
Exceptional/Prior Period Items		-	-	-	-	-
PROFIT BEFORE TAX		728.77	1,604.21	668.55	104.13	144.66
Tax Expense						
Current tax		516.43	1,260.29	167.03	42.39	45.11
Deferred tax (credit)/charge		(332.98)	(839.69)	(19.54)	8.45	6.98
Total Tax Expenses		183.45	420.60	147.49	50.84	52.09
Profit for the period / year		545.32	1,183.61	521.06	53.29	92.57
Earnings per equity share of Rs. 10/- each (in Rs.)						
a) Basic EPS	25	3.97	8.62	7.82	0.86	1.49
b) Diluted EPS	25	3.97	8.62	7.82	0.86	1.49
c) Adjusted EPS	25	3.97	8.62	3.91	0.43	0.75

Note:

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4
As per our report of even date attached

For Bakliwal & Co


Chartered Accountants


Firm Registration No. 130381W


Ankit Kumar Jain
Partner
Membership No. : 449058

For & on behalf of Board of Directors


Rahat Ali Saiyed
(Managing Director)
DIN : 10437335


Sadaf Saiyed
(Whole Time Director)
DIN :- 10437337


Ritu Jain
Company Secretary
ACS: A68215


Anshul Garg
(CFO)
PAN :- APGPG5072B

Place - Indore

Date - 25th November, 2025

Place : Indore

Date - 25th November, 2025

Annexure 3: Restated Summary Statement of Cash Flows

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
A. Cash flow from operating activities					
Profit before tax, as restated	728.77	1,604.21	668.55	104.13	144.66
Adjustments for :					
Depreciation and amortisation expense	14.86	88.83	9.26	14.76	17.38
Gratuity Expenses	0.37	1.76	0.14	1.13	-
Finance costs	39.47	112.92	14.17	29.75	20.48
Interest & Dividend income	(0.89)	(1.38)	(1.45)	(0.01)	(1.40)
Effect related to Opening Balance			-	79.70	(2.13)
Operating profit before working capital changes	782.57	1,806.35	690.65	229.46	178.99
Changes in working capital:					
(Increase) / decrease Inventories	(1,094.59)	(503.99)	(1,017.30)	(470.57)	(182.61)
(Increase) / decrease in Trade Receivables	(1,452.76)	(1,390.11)	(366.05)	(54.30)	(34.23)
(Increase) / decrease in Other Current Assets	(5.00)	1.52	(2.22)	-	-
(Increase) / decrease in Long Term Loans and Advances	1.71	(1.25)	(4.61)	0.49	(20.00)
(Increase) / decrease in Short term Loans and Advances	810.81	(802.75)	34.80	(29.86)	(46.33)
Increase / (decrease) in Trade Payables	379.15	(166.06)	327.49	31.20	52.91
Increase / (decrease) in Other Current Liabilities	(13.97)	(66.33)	122.01	(14.43)	4.73
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	(0.03)	(0.15)	(0.00)	(0.00)	-
Increase / (decrease) in Short Term Provision	(16.54)	23.69	13.24	(25.87)	20.23
Cash generated from / (utilised in) operations	(608.66)	(1,099.09)	(202.00)	(333.88)	(26.31)
Less : Income tax paid	4.75	(211.38)	(0.41)	(96.96)	36.88
Net cash flow generated from/ (utilised in) operating activities (A)	(603.91)	(1,310.47)	(202.41)	(430.84)	10.57
B. Cash flow from investing activities					
Net (Purchase) / Proceeds on property, plant and equipment, Intangible assets	9.62	(30.67)	(170.03)	1.44	(126.22)
Interest and Dividend Received	0.89	1.38	1.45	0.01	1.40
Net cash flow utilised in investing activities (B)	10.51	(29.29)	(168.57)	1.45	(124.82)
C. Cash flow from financing activities					
Net of (Repayment)/Proceeds from Short Term Borrowings	517.98	1,443.13	206.28	227.40	58.15
Partners Capital contribution / withdrawn	-	-	-	252.15	88.61
Proceeds from issue of Share	-	-	66.45	-	-
Proceeds from security Premium	-	-	225.93	-	-
Repayment of Long Term Borrowings	15.86	24.34	19.00	3.63	-
Interest/Finance Charges Paid	(39.47)	(112.92)	(14.17)	(29.75)	(20.48)
Net cash flow generated from/ (utilised in) financing activities (C)	494.38	1,354.54	503.49	453.43	126.28
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	(99.03)	14.78	132.51	24.04	12.03
Cash and cash equivalents at the beginning of the period/ year	184.70	169.92	37.41	13.37	1.33
Cash and cash equivalents at the end of the period/ year	85.67	184.70	169.92	37.41	13.37
	- 0.00 -	0.00	0.00 -	0.00 -	0.00
Note:	85.67	184.70	169.91	37.41	13.37

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For Bakliwal & Co

Chartered Accountants

Firm Registration No. 130381W

Ankit Kumar Jain
Partner
M.No.: 158931

For & on behalf of Board of Directors

Rahat Ali Saiyed
(Managing Director)
DIN : 10437335

Sadaf Saiyed
(Whole Time Director)
DIN :- 10437337

Ritu
Jain
Ritu Jain
Company Secretary
ACS: A68215

Anshul Garg
(CFO)
PAN :- APGPG5072B

Place - Indore
Date - 25th November, 2025

Place : Indore
Date - 25th November, 2025

Annexure 4: Statement of Notes to the Restated Financial Information**H. Restatement adjustments, Material regroupings and Non-adjusting items****(a) Impact of restatement adjustments**

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	(Amount in Lakhs)				
	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Profit after tax as per audited / unaudited financial statements	548.33	1,201.99	426.40	71.08	129.09
Adjustments to net profit as per audited / unaudited financial statements					
Increase/Decrease in Expenses/Income	3.05	(9.22)	(0.61)	(0.84)	
Depreciation change in method (refer note (b)(i) below)		-	-	-	15.57
Gratuity expense provided (refer note (b)(ii) below)	(0.37)	(1.76)	(0.14)	(1.13)	-
Income Tax Provision (refer note (b)(iii) below)	(338.67)	(847.11)	60.94	(7.37)	(45.11)
Deferred Tax Liability / Assets Adjustments (refer note (b)(iv) below)	332.98	839.71	34.47	(8.45)	(6.98)
Total adjustments	- 3.01	- 18.38	94.66	- 17.79	36.52
Restated profit after tax for the period/ years	545.33	1,183.61	521.06	53.29	92.57

Note:

A positive figures represents addition and figures in brackets represents deletion in the corresponding head in the audited / unaudited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- (i) The Entity has depreciated the assets of the entity using WDV Method at the income tax rates. Depreciation Expenses has been restated using SLM Method at the useful life as specified in Schedule-II of Companies Act, 2013
- (ii) The Amount relating to the Gratuity Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.
- (iii) The Company has provided Excess or Short Provision in the year in which the Income Tax Return has been filled for the respective financial year. But in the Restated Financial Information the company has provided Excess or Short Provision in the year to which it relates to.
- (vi) There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the period/year to which the same relates to.

To give Explanatory Notes Regarding Adjustment :-**(c) Reconciliation of restated Equity / Networth:**

Particulars	(Amount in Lakhs)				
	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Equity / Networth as per Audited / Unaudited Financials	3,234.81	2,686.48	1,484.49	765.71	340.04
Adjustment for:					
Adjustment of items pertaining to Statement of Profit and loss (Refer profit and loss reco adjustments)	(3.01)	(18.38)	94.66	(17.79)	(36.52)
Adjustment due to Change in Accounting Policy/ prior period items/ other adjustments	39.14	57.52	(37.14)	3.39	42.04
Excess / Short Provision for Tax pushback	-	-	-	5.14	-
Deferred Tax Impact	-	-	-	-	-
Gratuity Provision	-	-	-	-	-
Impact of Depreciation as per Companies Act 2013	-	-	-	(27.87)	(2.13)
Equity / Networth as Restated	3,270.95	2,725.62	1,542.01	728.57	343.43

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



Annexure 4: Statement of Notes to the Restated Financial Information

C. Contingent liabilities and commitments

(i) Contingent liabilities

(Amount in Lakhs)

Particulars	As at 31 July, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 25 Dec, 2023	As at 31 March, 2023	As at 31 March, 2022
Claims against the Company not acknowledged as debt						
Custom Duty saved on import of Capital Goods under EPCG Scheme	-	-	-	-	-	-
Bank Guarantees	-	-	-	-	-	-
Indirect Tax Liability	-	-	-	-	-	-
Amount of Capital Commitments	-	-	-	-	-	-
Corporate Guarantee Given by Company.	-	-	-	-	-	-
	-	-	-	-	-	-

D. Earning & Expenditure in foreign currency on accrual basis

(Amount in Lakhs)

Particulars	As at 31 July, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 25 Dec, 2023	As at 31 March, 2023	As at 31 March, 2022
Foreign Currency Expenditure (Net off Remittance Charges)						
Earning	-	-	-	-	-	-
Purchase	-	-	-	-	-	-
Expenses	-	-	-	-	-	-

G. The Company has entered into operating lease agreements for office facilities and such leases are basically cancellable in nature. The lease payments under operating leases have been recognised as an expense in the Restated Summary Statement of Profit and Loss.

Particulars	As at 31 July, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 25 Dec, 2023	As at 31 March, 2023	As at 31 March, 2022
Operating lease	4.85	19.98	30.77	1.00	1.09	1.12

E. The period/year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

(Amount in Lakhs)

Particulars	As at 31 July, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 25 Dec, 2023	As at 31 March, 2023	As at 31 March, 2022
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	-	-	-	-	-	-

F. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

G. Notes On Restatement Made In The Restated Financials

1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant periods/years.

2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.

3) Figures have been rearranged and regrouped wherever practicable and considered necessary.

4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.

6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



Annexure 4: Statement of Notes to the Restated Financial Information

A. Background of the Company

Peshwa Wheat Limited (the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of M/s. Peshwa Wheat (the "Firm") pursuant to a deed of partnership dated 13 September 2017. The constitution of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 28 December 2022 and thereby admitting new partner Shehnaj in place of retiring partner Hari Krishna Kag. The constitution and capital of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 07 October 2023, The Firm added Rahat Ali Saiyed and thereafter converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.

The Company is registered to carry on the business of manufacturing, Processing, grading, sorting, producing, extracting, refining, storing, exporting, importing, buying, selling, transporting or otherwise dealing in flours of all kinds and description whatsoever, dal, besan, flakes, dalia, paddy of wheat and other grains allied Agro commodities.

B SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The restated summary statement of assets and liabilities of the Company as at July 31, 2025, March 31, 2025, March 31, 2024, December 25, 2023 and March 31, 2023 & 2022 and the related restated summary statement of profits and loss and cash flows for the period/year ended July 31, 2025 March 31, 2025, March 31, 2024, December 25, 2023 and March 31, 2023 & 2022 (herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Standalone Financial Statements for the period/year ended on July 31, 2025, March 31, 2025 and March 31, 2024 & proforma financial statements as at and for the year/period ended December 25, 2023 and March 31, 2023 & 2022. The proforma financial statements have been prepared by making adjustments for Indian GAAP as applicable to corporates to the unaudited financial statements for the period/year ended December 25, 2023 and March 31, 2023 & 2022 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed SME Emerge IPO. The Company's management has recast the Standalone Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The Restated Financial Statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.



Annexure 4: Statement of Notes to the Restated Financial Information

b. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. REVENUE RECOGNITION:

(i) Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Other items of income and expenses are recognised on accrual basis.

(iv) Income from export entitlement is recognised as on accrual basis.

d. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the period/year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

The Foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as per schedule 4 (E).



Annexure 4: Statement of Notes to the Restated Financial Information**e. INVESTMENTS**

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

f. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**(i) Tangible Assets**

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

g. DEPRECIATION AND AMORTISATION

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives specified in the Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equipment.

Name of Property, Plants and Equipment	Useful Life*
Building	30 Years
Plant and Machinery	15 Years
Furniture and Fixtures	10 Years
Office Equipment	5 Years
Motor Vehicles	8 Years

*The useful life has been assessed based on technical evaluation, taking into account the nature of the asset and the estimated usage basis management's best judgement of economic benefits from those classes of assets.

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation and amortisation on assets acquired / disposed of during the period/year is provided on pro-rata basis with reference to the date of acquisition / disposal.



Annexure 4: Statement of Notes to the Restated Financial Information

h. INVENTORIES:

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO/weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

i. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.



Annexure 4: Statement of Notes to the Restated Financial Information

j. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

'The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

k. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.



Annexure 4: Statement of Notes to the Restated Financial Information

I. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

m. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

n. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

o. SEGMENT REPORTING

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.



Annexure 4: Statement of Notes to the Restated Financial Information

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

As Company is presenting Consolidated restated financial information, Segment reporting is exempted to be reported in Standalone restated financial information and thereby the same is only reported in Consolidated restated financial information as required by Accounting Standard 17.

p. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

q. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

r. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.



Annexure 5: Restated Statement of Share capital

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Authorised share capital					
Equity shares of Rs.10 each					
- Number of shares	20,000,000	20,000,000	20,000,000	-	-
- Amount in Rs.	2,000.00	2,000.00	2,000.00	-	-
	2,000.00	2,000.00	2,000.00	-	-
Issued, subscribed and fully paid up					
Equity shares of Rs.10 each					
- Number of shares	13,728,996	13,728,996	6,864,498	-	-
- Amount in Rs.	1,372.90	1,372.90	686.45	-	-
	1,372.90	1,372.90	686.45	-	-

Reconciliation of equity share capital

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Balance at the beginning of the period/year					
- Number of shares	13,728,996	6,864,498	6,200,000	-	-
- Amount in Rs.	1,372.90	686.45	620.00	-	-
Add: Shares issued during the period/year					
- Number of shares**	-	-	664,498	-	-
- Amount in Rs.	-	-	66.45	-	-
Add: Bonus Shares issued during the period/year					
- Number of shares *	-	6,864,498	-	-	-
- Amount in Rs.	-	686.45	-	-	-
Balance at the end of the period/year					
- Number of shares	13,728,996	13,728,996	6,864,498	-	-
- Amount in Rs.	1,372.90	1,372.90	686.45	-	-

* 'The members at its meeting held on 23 July 2024 passed a resolution to approve Bonus share issue amounting to Rs. 68644980 divided into 6864498 no. of equity shares of face value 10/- each

**During the FY 23-24 the company has issued equity shares 664498 no's face value 10/- each of the company at a price of Rs. 44/- per equity share (including premium of Rs. 33/- per share) fully paid up, for cash consideration of Rs. 292.37 Lakhs.

Note: Terms / Rights attach to the Equity Shares

The Company has only equity shares having par value of Rs. 10 per share which is issued, subscribed and paid up. Each holder of equity share is entitled to 1 vote per share. Repayment of Capital : In event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company in proportion to the number of number of equity shares held by the shareholders.

The Company was originally formed and registered as a partnership firm and thereafter converted from a partnership firm to a public limited company with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023. Hence, details of share capital and no. of shares pertaining to the period before 25th December, 2023 can't be given.



Annexure 5: Restated Statement of Share capital

(Amount in Lakhs)

Shareholders holding more than 5% of the shares of the Company

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Equity shares of Rs.10 each					
RAHAT ALI SAIYED					
- Number of shares	2,650,000	3,100,000	1,550,000	-	-
- Percentage holding (%)	19.30%	22.58%	22.58%	-	-
SADAF SAIYED					
- Number of shares	2,900,000	2,900,000	1,550,000	-	-
- Percentage holding (%)	21.12%	21.12%	22.58%	-	-
SHEHNAJ					
- Number of shares	2,138,000	2,138,000	1,169,000	-	-
- Percentage holding (%)	15.57%	15.57%	17.03%	-	-
RIYAZUDDIN QURESHI					
- Number of shares	1,860,000	1,860,000	930,000	-	-
- Percentage holding (%)	13.55%	13.55%	13.55%	-	-

Particulars	Shares held by Promoters at the end of the year		
	For the period ended 31 July 2025		
	No of Shares	% of total Shares	% Change during the year
RAHAT ALI SAIYED	2,650,000	19.30%	-3.28%
SADAF SAIYED	2,900,000	21.12%	0.00%
SHEHNAJ	2,138,000	15.57%	0.00%
RIYAZUDDIN QURESHI	1,860,000	13.55%	0.00%
ZAID QURESHI	620,000	4.52%	0.00%

Particulars	Shares held by Promoters at the end of the year		
	For the period ended 31 March 2025		
	No of Shares	% of total Shares	% Change during the year
RAHAT ALI SAIYED	3,100,000	22.58%	0.00%
SADAF SAIYED	2,900,000	21.12%	0.00%
SHEHNAJ	2,138,000	15.57%	0.00%
RIYAZUDDIN QURESHI	1,860,000	13.55%	0.00%
ZAID QURESHI	620,000	4.52%	0.00%

Particulars	Shares held by Promoters at the end of the year		
	For the period ended 31 March 2024		
	No of Shares	% of total Shares	% Change during the year
RAHAT ALI SAIYED	1,550,000	22.58%	0.00%
SADAF SAIYED	1,550,000	22.58%	0.00%
SHEHNAJ	1,169,000	17.03%	0.00%
RIYAZUDDIN QURESHI	930,000	13.55%	0.00%
ZAID QURESHI	310,000	4.52%	0.00%

Note: The Company was a partnership firm as on December 25, 2023, March 31, 2023 and March 31, 2022 and hence, only profit-sharing ratio held by the partners were presented in the respective years

(i) The Figures disclosed above are based on the summary statement of assets and liabilities of the company.

(ii) The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, Restated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Annexure 5: Restated Statement of Partners Capital

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Opening balance	-	-	728.57	343.43	164.39
Add: Impact of Depreciation as per Companies Act 2013	-	-		27.87	(2.13)
Add: Deferred Tax Expenses on the impact on Depreciation as per Companies Act, 2013	-	-		-	-
Less : Income Tax Expense for the previous years	-	-		51.82	-
Add : Capital Contributed during the year	-	-		620.06	123.77
Less : Remuneration to Partners	-	-		-	-
Add : Profit/(Loss) transferred during the year	-	-		53.29	92.57
Less : Capital withdrawn during the year	-	-		(367.90)	(35.17)
Less :- Trf to Capital Contribution for conversion	-	-	(620.00)	-	-
Less :- Trf to Retained earnings	-	-	(108.57)	-	-
Closing balance during the year	-	-	(0.00)	728.57	343.43

The Company was originally formed and registered as a partnership firm and thereafter converted from a partnership firm to a public limited company with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.

As on December 25, 2023, March 31, 2023 & March 31, 2022, the entity was a partnership firm and hence, details of partner's capital account as maintained under Partnership Act, 1932 has been disclosed in the respective years.

Annexure 6A: Restated Statement of Reserves and surplus

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
A. Securities Premium					
Balance at the beginning of the period / year	-	225.93	-	-	-
Addition for the year	-	-	225.93	-	-
Less : Issue of Bonus Shares	-	225.93			
Balance at the end of the period/year	-	-	225.93	-	-
B. Surplus in the Restated Summary Statement of Profit and Loss					
Balance at the beginning of the period/year	1,352.72	629.63	-	-	-
Add:- Excess surplus at the time of conversion of partnership firm	-	-	108.57		
Add : Transferred from the Restated Summary Statement of Profit and Loss	545.32	1,183.61	521.06	-	-
Less : Issue of Bonus Shares	-	460.52	-	-	-
Balance at the end of the period/year	1,898.05	1,352.72	629.63	-	-
Total (A+B)	1,898.05	1,352.72	855.56	-	-

Note:

- The Figures disclosed above are based on the summary statement of assets and liabilities of the company.
- The above statement should be read with the restated statement of assets & liabilities, Restated statement of Profit & Loss, Restated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Annexure 7.1: Restated Statement of Details regarding Loan From Bank (Secured)**Secured Borrowing (Amount in Lakhs)**

SNo.	Lender	Nature of Facility	Loan	Outstanding as on 31 July 2025	Rate of Interest/Margin	Repayment Term	Security Clause
1	Canara Bank Limited	Term Loan	65.00	0.98	One Year MCLR plus 1.30%	Repayable in 77 monthly installments of Rs. 83335, and last instalment of Rs. 83,205.	Note No. 1
2	Canara Bank Limited	Vehicle Loan	36.60	32.39	0.3% plus Repo Linked Lending Rate	Repayable in 84 monthly instalments of Rs. 59,913	Secured against vehicle
3	Canara Bank Limited	Vehicle Loan	23.00	19.26	0.3% plus Repo Linked Lending Rate	Repayable in 84 monthly installments of Rs. 37,650	Secured against vehicles
4	Canara Bank Limited	Vehicle Loan	19.90	19.56	0.3% plus Repo Linked Lending Rate	Repayable in 84 monthly installments of Rs. 31565	Secured against vehicles
5	Canara Bank Limited	Cash Credit	800.00	751.21	RLLR(9.25%)+0.45%= 9.70%	Tenor of 1 year from date of sanction.	Note No. 1
6	Axis Bank Limited	Cash Credit against Warehouse	500.00	475.69	Repo rate plus 4.1%	Bullet repayment along with interest on due dates, i.e., at the end of tenure of each disbursement.	Note No. 2
7	Loans from Directors, Members, Related Parties	Unsecured Loan	754.90	754.90	0.00%	Repayable On Demand	-
8	Inter Corporate Loan	Unsecured Loan	740.00	740.00	0.00%	Repayable On Demand	-

Note No. 1:- Term loan and Cash Credit from Canara bank is secured by (i) EMT of factory land and building situated at S. No. 137/1/1/1/1, Plot no. 5, Industrial area appareal cluster, Depalpur, Indore (ii) EMT of double storey residential house situated at plot no. 73, Sector H, Green Park colony village, Indore in the name of Director Ms. Shehnaz (iii) Hypothecation of plant and machineries (iv) Hypothecation of all present and future stocks and Book debts and (v) Lien of KDR (VI) Personal Gurantees of Mr Rahat Ali saiyad , Mrs Sadaf Saiyad , Mr. Shehnaz

Note No. 2:- Pledge of warehouse receipt/storage receipts in with lien noted in favour of Axis Bank.



Annexure 8: Deferred Tax Assets/Liabilities

Particulars	Period Ended 31st July, 2025		Year Ended 31st March, 2025		Period Ended 31st March, 2024		Period Ended 25th Dec, 2023		Year Ended 31st March, 2023		Year Ended 31st March, 2022	
	2025		2025		2024		2023		2023		2022	
Deferred Tax Assets & Liabilities Provision												
WDV As Per Companies Act 2013	437.40		461.87		520.03		359.26		375.46		266.62	
WDV As Per Income Tax Act	375.42		402.48		458.04		258.63		300.83		205.43	
Difference in WDV	61.98		59.39		61.99		100.64		74.63		61.20	
Gratuity Provision	(3.40)		(3.04)		(1.27)		(1.13)		-		-	
Expenses allowed on Payment basis	(4,658.02)		(3,332.85)		(1.16)		(0.68)		-		-	
Total Timing Difference	4,599.44		3,276.50		59.56		98.82		74.63		61.20	
Tax Rate as per Income Tax (DTA) / DTL	25.17%		25.17%		25.17%		34.94%		34.94%		31.20%	
	1,157.68		824.70		14.99		34.53		26.08		19.09	
Deferred Tax Assets & Liabilities Summary												
Opening Balance of (DTA) / DTL	-	824.70	-	14.99	34.53		26.08		19.09		-	
Add: Provision for the Year	-	332.98	-	839.69	19.54		8.45		6.98		19.09	
Closing Balance of (DTA) / DTL	-	1,157.68	-	824.70	14.99		34.53		26.08		19.09	

Note:

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period)

Annexure 9: Restated Statement of Provisions

Particulars	Period Ended 31st July, 2025		Year Ended 31st March, 2025		Period Ended 31st March, 2024		Period Ended 25th Dec, 2023		Year Ended 31st March, 2023		Year Ended 31st March, 2022	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits:												
Provision for Gratuity*	3.21	0.19	2.88	0.16	1.26		1.13		0.00		-	
Provision for expenses		16.21		32.80		9.25		(4.00)		21.88		1.65
Provision For Income Tax (Net of Advance tax)		1,764.31		1,243.13		194.22		27.60		82.17		0.18
	3.21	1,780.71	2.88	1,276.08	1.26	203.47	1.13	23.60	-	104.05	-	1.83

* Amount Less Than 0.01 Lakhs

Note:

1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Projected Benefit Obligation	3.40	3.04	1.27	1.13	-
Funding Status	Unfunded	Unfunded	Unfunded	Unfunded	Unfunded
Fund Balance	N.A	N.A	N.A	N.A	N.A
Current Liability	0.19	0.16	0.00	0.00	N.A
Non Current Liability	3.21	2.88	1.27	1.13	N.A

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Demographic Assumption:					
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate	N.A
Retirement Age	60 years	60 years	60 years	60 years	N.A
Attrition Rate	10.00%	10.00%	10.00%	10.00%	N.A
Financial Assumption:					
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%	N.A
Discount Rate	7.00%	7.00%	7.25%	7.25%	N.A

Table Showing Changes in Present Value of Obligations:

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Present value of the obligation at the beginning of the period	3.04	1.27	1.13	-	-
Interest cost	0.07	0.09	0.02	-	-
Current service cost	0.31	0.90	0.11	-	-
Past Service Cost	-	-	-	-	-
Benefits paid (if any)	-	-	-	-	-
Actuarial (gain)/loss	0.01	0.78	0.01	-	-
Present value of the obligation at the end of the period	3.40	3.04	1.27	1.13	-

Expense recognized in the statement of Profit and Loss:

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Year Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Interest cost	0.07	0.09	0.02	-	-
Current service cost	0.31	0.90	0.11	-	-
Past Service Cost	-	-	-	-	-
Expected return on plan asset	-	-	-	-	-
Net actuarial (gain)/loss recognized in the period	0.01	0.78	0.01	-	-
Expenses to be recognized in P&L	0.37	1.76	0.14	1.13	-

Scheme - The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the same, Project Unit Credit (PUC) Method is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The plan liability is actuarial present value of the projected accrued benefits as on date of valuation.

Annexure 10: Restated Statement of Trade payables

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
- Total outstanding dues of micro and small enterprises (Refer note below)	0.05	0.27	3.69	0.07	5.10
- Total outstanding dues of creditors other than micro and small enterprises	651.90	272.53	435.18	111.31	75.07
	651.96	272.80	438.86	111.38	80.17



Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Disputed Dues	-	-	-	-	-
Undisputed Dues					
(a) Micro, Small & Medium Enterprise					
Less than 1 year	0.05	0.27	3.69	0.07	5.10
1 to 2 years	-	-	-	-	-
2 to 3 years	-	-	-	-	-
More than 3 Years	-	-	-	-	-
(b) Other					
Less than 1 year	651.90	272.53	432.66	111.31	75.07
1 to 2 years	-	-	2.51	-	-
2 to 3 years	-	-	-	-	-
More than 3 Years	-	-	-	-	-

Note: Micro and Small Enterprises

- 1 The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following have not been made:

- Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.
- Interest paid during the period / year to MSME.
- Interest payable at the end of the accounting period / year to MSME.
- Interest accrued and unpaid at the end of the accounting period / year to MSME.

Management believes that the figures for disclosures, if any, will not be significant.

- 2 Trade Payables as on 31 July, 2025 has been taken as certified by the management of the company

Annexure 11: Restated Statement of Other Current Liabilities

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Other Current Liabilities					
Employee Payable	7.02	9.19	4.52	-	14.40
Interest Payable	-	-	0.88	-	1.81
Statutory Dues	36.46	33.26	6.28	0.84	-
Chq Issued but not cleared for the payment	-	15.00	-	-	-
Advance received from customers	-	-	112.12	0.94	-
	43.49	57.46	123.79	1.78	16.21

Notes:

- Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 12: Restated Statement of Property, Plant and Equipment (Tangible assets)

(Amount in Lakhs)

Gross block	Free Hold Land	Building	Plant and Machinery	Furniture and Fixtures	Office Equipment	Motor Vehicles	Total
Balance as at 31 March 2022	15.00	143.06	150.11	-	-	-	308.17
Additions	-	49.20	39.40	19.14	18.48	-	126.22
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2023	15.00	192.26	189.51	19.14	18.48	-	434.39
Additions	-	1.23	-	0.65	7.42	-	9.30
Disposals	-	-	10.74	-	-	-	10.74
Balance as at 25 Dec 2023	15.00	193.49	178.77	19.79	25.90	-	432.95
Additions	-	-	150.33	-	-	19.69	170.03
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2024	15.00	193.49	329.10	19.79	25.90	19.69	602.97
Additions	-	-	-	-	0.90	54.05	54.95
Disposals	-	-	24.28	-	-	-	24.28
Balance as at 31 March 2025	15.00	193.49	304.82	19.79	26.80	73.74	633.64
Additions	-	-	-	-	1.33	15.41	16.74
Disposals	-	-	26.35	-	-	-	26.35
Balance as at 31st July 2025	15.00	193.49	278.47	19.79	28.13	89.15	624.03
Accumulated depreciation and amortisation							
Balance as at 31 March 2022	-	14.89	26.66	-	-	-	41.55
Depreciation charge	-	5.69	10.51	0.49	0.69	-	17.38
Reversal on disposal of assets	-	-	-	-	-	-	-
Balance as at 31 March 2023	-	20.58	37.17	0.49	0.69	-	58.93
Depreciation charge	-	4.84	5.22	1.47	3.23	-	14.76
Deduction/ Adjustment	-	-	-	-	-	-	-
Balance as at 25 Dec 2023	-	25.42	42.39	1.96	3.92	-	73.69
Depreciation charge	-	1.61	5.38	0.49	1.29	0.49	9.26
Deduction/ Adjustment	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	27.03	47.77	2.45	5.21	0.49	82.94
Depreciation charge	-	5.46	65.39	1.87	2.30	13.81	88.83
Deduction/ Adjustment	-	-	-	-	-	-	-
Balance as at 31 March 2025	-	32.49	113.16	4.32	7.51	14.30	171.77
Depreciation charge	-	1.82	6.48	0.63	0.81	5.11	14.86
Deduction/ Adjustment	-	-	-	-	-	-	-
Balance as at 31st July 2025	-	34.31	119.64	4.95	8.32	19.41	186.63
Net block							
Balance as at 31 March 2023	15.00	171.68	152.34	18.65	17.79	-	375.46
Balance as at 25 Dec 2023	15.00	168.08	136.38	17.83	21.98	-	359.26
Balance as at 31 March 2024	15.00	166.47	281.33	17.33	20.68	19.21	520.03
Balance as at 31 March 2025	15.00	161.01	191.66	15.46	19.28	59.45	461.87
Balance as at 31st July 2025	15.00	159.19	158.83	14.84	19.80	69.74	437.40

1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 13: Restated Statement of Loans and advances

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025		Year Ended 31st March, 2025		Period Ended 31st March, 2024		Period Ended 25th Dec, 2023		Year Ended 31st March, 2023	
	2025		2025		2024		2023		2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Loans given to Related Parties										
Security deposit - Long term	3.21	-	4.80	-	4.80	-	1.50	-	1.50	-
Deposits With Bank with maturity period is more than 12 months	21.95	-	22.07	-	20.82	-	19.51	-	20.00	-
Advance to vendors	-	3.06	-	823.65	-	9.21	25.47	-	-	-
Advance recoverable in cash or kind	-	5.72	-	5.70	-	16.08	31.77	-	40.01	-
Balance with Government Authorities	-	24.55	-	14.80	-	16.10	6.47	-	6.32	-
	25.16	33.34	26.88	844.15	25.62	41.40	21.01	76.19	21.50	46.33

Note :-

- 1 Advance given to suppliers have been taken as certified by the management of the company.
- 2 No Securities have been taken by the company against advances given to suppliers.
- 3 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 4 The Figures disclosed in Fixed Deposit refers to Fixed deposit whose maturity is over and above 12 months. The Fixed deposits are lien marked as security with the bank.
- 5 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 17 : Other Current Assets

Particulars	Period Ended 31st July, 2025		Year Ended 31st March, 2025		Period Ended 31st March, 2024		Period Ended 25th Dec, 2023		Year Ended 31st March, 2023	
	2025		2025		2024		2023		2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Prepaid expenses	-	5.71	-	0.70	-	2.23	-	-	-	-
	-	5.71	-	0.70	-	2.23	-	-	-	-

Note :-

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 15: Restated Statement of Trade Receivables

As at 25 December 2023

(Amount in Lakhs)

Particulars	Outstanding from the date of transaction/due date					Total
	Less than Six Months	6 Months to 1 Year	1 Year to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good *	161.34					161.34
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables – credit impaired						-
(iv) Disputed Trade Receivables – considered good						-
(v) Disputed Trade Receivables – which have significant increase in credit risk						-
(vi) Disputed Trade Receivables – credit impaired						-
Total	161.34	-	-	-	-	161.34

* Includes trade receivables from related parties amounting to Rs. 60.04 Lakhs

As at 31 March 2023

(Amount in Lakhs)

Particulars	Outstanding from the date of transaction/due date					Total
	Less than Six Months	6 Months to 1 Year	1 Year to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good	107.04					107.04
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables – credit impaired						-
(iv) Disputed Trade Receivables – considered good						-
(v) Disputed Trade Receivables – which have significant increase in credit risk						-
(vi) Disputed Trade Receivables – credit impaired						-
Total	107.04	-	-	-	-	107.04

Note :-

Trade Receivables as on 31 July, 2025 has been taken as certified by the Management of the Company.

The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 14: Restated Statement of Inventories

(Amount in Lakhs)

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Finished Goods	1,588.14	861.46	874.76	147.83	23.34
Stock in Trade - Traded Goods		-	-	-	-
Raw Materials & Packing Material	1,840.93	1,473.02	955.73	665.35	319.28
	3,429.07	2,334.48	1,830.49	813.18	342.61

Value of Inventories as on 31st July, 2025 has been taken as certified by the management of the company.

Annexure 16: Restated Statement of Cash and Bank Balances

(Amount in Lakhs)

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Cash and cash equivalents					
In Indian Rupees	80.10	129.86	63.35	10.02	13.37
Balances with Banks					
In Current Accounts	5.57	54.84	106.57	27.39	-
	85.67	184.70	169.91	37.41	13.37

Note :-

The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 15: Restated Statement of Trade Receivables

As at 31st July 2025

(Amount in Lakhs)

Particulars	Outstanding from the date of transaction/due date					Total
	Less than Six Months	6 Months to 1 Year	1 Year to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good *	3,370.26					3,370.26
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables – credit impaired						-
(iv) Disputed Trade Receivables – considered good						-
(v) Disputed Trade Receivables – which have significant increase in credit risk						-
(vi) Disputed Trade Receivables – credit impaired						-
Total	3,370.26	-	-	-	-	3,370.26

* Includes trade receivables from related parties amounting to Rs. 547.86 Lakhs

As at 31 March 2025

(Amount in Lakhs)

Particulars	Outstanding from the date of transaction/due date					Total
	Less than Six Months	6 Months to 1 Year	1 Year to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good *	1,917.50					1,917.50
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables – credit impaired						-
(iv) Disputed Trade Receivables – considered good						-
(v) Disputed Trade Receivables – which have significant increase in credit risk						-
(vi) Disputed Trade Receivables – credit impaired						-
Total	1,917.50	-	-	-	-	1,917.50

* Includes trade receivables from related parties amounting to Rs. 280.76 Lakhs

As at 31 March 2024

(Amount in Lakhs)

Particulars	Outstanding from the date of transaction/due date					Total
	Less than Six Months	6 Months to 1 Year	1 Year to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good *	487.27		40.13			527.39
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables – credit impaired						-
(iv) Disputed Trade Receivables – considered good						-
(v) Disputed Trade Receivables – which have significant increase in credit risk						-
(vi) Disputed Trade Receivables – credit impaired						-
Total	487.27	-	40.13	-	-	527.39

* Includes trade receivables from related parties amounting to Rs. 71.83 Lakhs



Annexure 18: Restated Statement of Revenue from operations

(Amount in Lakhs)

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Revenue from operations					
Sale of products					
Sale of Manufactured products (Domestic)	7,363.00	14,798.42	4,379.30	4,433.68	1,414.06
Sale of Traded goods (Domestic)	268.37	2,355.08			
	7,631.37	17,153.50	4,379.30	4,433.68	1,414.06

- 1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated
2 statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4
respectively.

Annexure 19: Restated Statement of Other Income

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Other Non Operating Income					
Interest income *	0.89	1.38	1.45	0.01	1.40
Other Non Operating Income	-	-	-	-	3.45
	0.89	1.38	1.45	0.01	4.85
Profit before tax	728.77	1,604.21	668.55	104.13	144.66
% of other income to profit before tax	0.12%	0.09%	0.22%	0.01%	3.35%

*Interest income is recurring in nature and related to main business activity

Note:

- 1 The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
2 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated
3 statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4
* respectively.

Annexure 20. Cost of Material Consumed

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Opening Stock - RM	1,473.02	955.73	665.35	319.28	140.50
Purchase of Raw Materials	7,626.41	13,391.14	3,235.59	3,115.30	650.82
Closing Stock - RM	(1,840.93)	(1,473.02)	(955.73)	(665.35)	(319.28)
	7,258.50	12,873.84	2,945.22	2,769.22	472.04



Annexure 21A: Purchase of Stock-In-Trade

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Purchase of Stock-In- Trade	235.05	2,138.52	1,348.10	1,577.84	695.41
	235.05	2,138.52	1,348.10	1,577.84	695.41

Annexure 21B. Change In Inventory of Finished Goods, Stock In Trade and WIP

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Finished Goods					
Opening Stock - FG	861.46	874.76	147.83	23.34	19.50
Closing Stock - FG	(1,588.14)	(861.46)	(874.76)	(147.83)	(23.34)
Stock In Trade					
Opening Stock - Stock in Trade	-	-	-	-	-
Closing Stock - Stock in Trade	-	-	-	-	-
	(726.68)	13.30	(726.93)	(124.49)	(3.84)

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 22: Restated Statement of Employee Benefits Expense

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Salaries and bonus	14.68	68.80	16.94	18.70	26.98
Gratuity Expense	0.37	1.76	0.14	1.13	-
Contribution to ESI and PF	0.34	2.58	0.59	0.84	-
Staff welfare expenses	-	-	-	1.85	3.43
Directors' Remuneration	12.00	36.00	9.00	-	-
	27.38	109.14	26.67	22.52	30.41

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

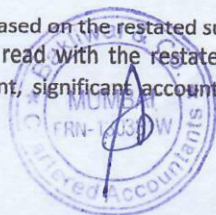
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 23: Restated Statement of Finance Costs

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Interest expense:					
Interest expense	37.72	90.79	13.87	28.53	18.85
Other Borrowing Costs	1.74	22.14	0.29	1.23	1.63
	39.47	112.92	14.17	29.75	20.48
Interest expense					
Secured Loan	37.72	90.79	13.87	28.53	18.85
Unsecured Loan	-	-	-	-	-
Total	37.72	90.79	13.87	28.53	18.85
Other Borrowing Costs					
Bank Charges	1.74	19.23	0.29	1.23	1.63
Processing Fees	-	2.91	-	-	-
Total	1.74	22.14	0.29	1.23	1.63

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 24: Restated Statement of Other Expenses

(Amount in Lakhs)

Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Rates and taxes	5.58	10.81	6.58	1.36	-
Power and fuel	8.99	22.46	4.68	13.19	30.21
Legal and professional fees	6.18	31.62	18.20	6.58	-
Directors Sitting Fees	2.40				
Repair and maintenance - others	10.42	34.10	10.27	6.59	-
Payments to auditor	5.00	5.00	5.00	-	0.30
Travelling and Conveyance	6.01	28.06	19.72	9.80	9.14
Insurance	2.40	5.51	-	0.25	1.06
Rent expense	4.85	19.98	30.77	1.00	1.09
Miscellaneous expenses	2.85	41.37	0.16	1.08	0.25
CSR Expenditure (Refer Note 28)	-	15.00			
Communication expenses	0.23	0.22	0.33	0.10	0.32
Total	54.91	214.12	95.71	39.96	42.37
Grand Total	54.91	214.12	95.71	39.96	42.37

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 25: Restated Statement of Accounting and Other Ratios

Sr. no.	Particulars	Year Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
A	Net worth, as restated (₹)	3,270.95	2,725.62	1,542.01	728.57	343.43
B	Profit after tax, as restated (₹)	545.32	1,183.61	521.06	53.29	92.57
Weighted average number of equity shares outstanding during the period/ year						
C	For Basic/Diluted earnings per share - Weighted average number of equity shares outstanding during the period/ year (before Considering Bonus issue)	13,728,996.00	13,728,996.00	6,658,983.15	6,200,000.00	6,200,000.00
D	For Basic/Diluted earnings per share - Weighted average number of equity shares outstanding during the period/ year (Considering Bonus issue)*	13,728,996.00	13,728,996.00	13,317,966.31	12,400,000.00	12,400,000.00
Earnings per share						
E	Basic/Diluted earnings per share before considering Bonus Issue (₹) (B/C)	3.97	8.62	7.82	0.86	1.49
F	Basic/Diluted earnings per share after considering Bonus Issue (₹) (B/D)	3.97	8.62	3.91	0.43	0.75
G	Return on Net Worth (%) (B/A*10)	16.67%	43.43%	33.79%	7.31%	26.95%
H	Net asset value per equity share before considering Bonus Issue (₹) (A/C)	23.83	19.85	23.16	11.75	5.54
I	Net asset value per equity share after considering Bonus Issue (₹) (A/D)	23.83	19.85	11.58	5.88	2.77
J	Face value of equity shares (₹)	10.00	10.00	10.00	10.00	10.00
K	Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) (Amount in lakhs)	782.20	1,804.59	690.52	148.63	177.67
L	EBITDA Margin (%)	10.25%	10.52%	15.77%	3.35%	12.56%

* For Calculating Current year EPS Weighted average no. Of equity share before bonus and after issue considered as same because bonus share issued during the year

Notes :-

1) The ratios have been computed in the following manner :

a) Basic and Diluted earnings per share (₹)

Restated Profit after tax attributable to equity shareholders

b) Return on net worth (%) =

Weighted average number of equity shares outstanding during the period/year

c) Net asset value per share (₹)

Restated Profit after tax

Restated Net worth as at period/ year end

Restated Net Worth as at period/ year end

Total number of equity shares as at period/ year end

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

4) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).

5) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

6) Company have issued bonus shares in the ratio of 1:1 subsequent to reporting date but before the signing of these restated financial information, thereby the total number of shares post reporting date stands at 1,37,28,996 shares.

7) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit before Tax + Finance Cost + Depreciation - Other Income



Annexure 26: Statement of Tax Shelter

(Amount in Lakhs)

Particulars	Period Ended 31st July, 2025	Year Ended 31st March, 2025	Period Ended 31st March, 2024	Period Ended 25th Dec, 2023	Year Ended 31st March, 2023
Profit before tax, as restated (A)	728.77	1,604.21	668.55	104.13	144.66
Tax rate (%) (B)	25.17%	25.17%	25.17%	34.94%	34.94%
Tax expense at nominal rate [C= (A*B)]	183.43	403.78	168.27	36.39	50.55
Adjustments					
Permanent differences	-	42.52	16.08	-	-
Total permanent differences (D)	-	42.52	16.08	-	-
Timing differences					
Depreciation difference as per books and as per tax	(2.59)	26.43	(21.75)	14.76	(15.56)
Expenses Disallowed	1,325.23	3,332.18	0.59	0.84	-
Provision for gratuity	0.37	1.76	0.14	1.13	-
Total timing differences (E)	1,323.00	3,360.37	(21.02)	16.73	(15.56)
Deduction under Chapter VI-A (F)	-	-	-	-	-
Net adjustments(G)=(D+E+F)	1,323.00	3,402.89	(4.94)	16.73	(15.56)
Brought Forward Loss (ab)	-	-	-	-	-
Brought Forward Loss (Utilisation)(ac)	-	-	-	-	-
Carried Forward Loss	-	-	-	-	-
Net Adjustment After Loss Utilisation (H)= (G)+(ac)	1,323.00	3,402.89	(4.94)	16.73	(15.56)
Tax impact of adjustments (I)=(H)*(B)	333.00	856.51	(1.24)	6.00	(5.44)
Tax expenses (Normal Tax Liability) (J= C+I) (derived)	516.43	1,260.29	167.03	42.39	45.11
Minimum Alternate Tax (MAT) (Note 6)					
Tax Expenses= Normal Provision of Income Tax	516.43	1,260.29	167.03	42.39	45.11
Tax paid as per "Normal" provision	Normal	Normal	Normal	Normal	Normal

Notes:

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended)
- The permanent/timing differences for the years 31 March 2023 and 2024 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to restatements, if any.
- Figures for the Period ended 25th December 2023, 31st March, 2025 and 31st July 2025 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income will be filed for the assessment year 2024-2025 and 2025-2026 respectively and are subject to any change that may be considered at the time of filing return of income for the assessment year 2024-2025 and 2025-2026 respectively.
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.
- Company have opted for taxation under 115BAA starting from Assessment year 2024-25. Hence, MAT calculation is not applicable to Company.



Annexure 27: Restated Statement of Capitalisation

Particulars	(Amount in Lakhs)	
	Pre Issue	Post Issue
Borrowings		
Short- term	2,721.80	[-]
Long- term (including current maturities) (A)	72.18	[-]
Total Borrowings (B)	2,793.98	[-]
Shareholders' funds		
Share capital	1,372.90	[-]
Reserves and surplus	1,898.05	[-]
Total Shareholders' funds (C)	3,270.95	[-]
Long- term borrowings/ equity* {(A)/(C)}	0.02	[-]
Total borrowings / equity* {(B)/(C)}	0.85	[-]

* equity= total shareholders' funds

Notes:

- Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings.
- The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.
- The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company



Annexure 28: Restated Statement of Related Party Transaction

Disclosure of transactions with Related Parties, as required by AS 18 "Related Party Disclosures" has been set out below. Related parties as defined under AS 18 have been identified on the basis of representations made by the management and information available with the Company.

Details of related party transactions during the Period ended 31st July 2025 and Year ended 31st March 2025, 31st March 2024, period ended on December 31, 2023 and 31st March 2023 and balances outstanding as at the Period ended 31st July 2025 and Year ended 31st March 2025, 31st March 2024, period ended on December 31, 2023 and 31st March 2023.

Sr No.	Relationship	List of Related Parties				
		Rahat Ali Saiyad				
		Sadaf Saiyad				
		Danish Khan				
		Shehnaj				
		Mo. Jed				
		Riaz Uddin Qureshi				
		Anshul Garg (Chief Financial Officer) (w.e.f 15th June 2024)				
1	Director/ Promoters/K.M.P.	Ritu Jain (Company Secretary) (w.e.f 1st June 2025)				
		Kunika Khandelwal (Company Secretary) (Cession w.e.f 15th August 2024)				
		Shivani Mishra (Company Secretary) (Cession w.e.f 11th November 2024)				
		Varsha Sharma (Company Secretary) (Cession w.e.f 31st May 2025)				
2	Promoter Group	Peshwa Nutrition Private Limited				
		Peshwa Bakers				
Related Party Transactions						
Particulars	Period ended 31st July, '25	Year ended on 31st March, '25	Period Ended 31st March, '24	Period ended on December 25, 2023	Year Ended 31st March, '23	
Remuneration						
Rahat Ali Saiyad	6.00	18.00	4.50	-	-	
Sadaf Saiyad	6.00	18.00	4.50	-	-	
Salary						
Anshul Garg	1.00	2.50	-	-	-	
Kunika Khandelwal	-	0.90	-	-	-	
Shivani Mishra	-	0.57	-	-	-	
Varsha Sharma	0.60	0.79	-	-	-	
Ritu Jain	0.60	-				
Sales						
Peshwa Bakers	262.23	845.99	63.74	60.04	45.64	
Purchases						
Peshwa Nutrition Private Limited	4,415.80	8,470.17	846.76	473.19	141.48	
Riaz Uddin Qureshi		12.13				



Annexure 28: Restated Statement of Related Party Transaction

Unsecured Loan Taken

Danish Khan	-	-	-	39.98	-
Rahat Ali	284.00	-	5.60	-	-
Sadaf Saiyad	-	60.05	-	93.04	13.40
Shehnaj	-	-	12.27	-	2.50
Riaz Uddin Qureshi	-	-	-	-	-
Peshwa Nutrition Private Limited	-	690.00	-	-	-
Peshwa Bakers	-	500.90	-	-	-

Unsecured Loan Repaid

Danish Khan	-	-	3.50	36.48	-
Rahat Ali	-	-	1.33	15.72	19.80
Sadaf Saiyad	-	62.69	98.70	5.50	-
Shehnaj	-	-	5.00	-	0.09
Riaz Uddin Qureshi	-	-	-	13.78	16.00
Preshwa Bakers	90.00	-	-	-	-

Capital Contribution by the Partners

Rahat Ali				155.00	
Riyazuddin Qureshi				93.00	
Rubeenaz Khan				31.00	
Shehnaj				124.00	88.72
Sadaf Saiyed				155.00	35.00
Amreen Kureshi				31.00	
MO JED				31.00	
Harikrishna Kag					0.05

Withdrawal by the Partners

Rahat Ali			-		
Sadaf Saiyed				238.47	
Harikrishna Kag			-	(0.06)	35.17



Annexure 28: Restated Statement of Related Party Transaction

Related Party Balances

Particulars	Period ended 31st July, '25	Year ended on 31st March, '25	Period Ended 31st March, '24	Period ended on December 25, 2023	Year Ended 31st March, '23
Trade Recievables					
Peshwa Bakers	542.99	280.76	71.83	60.04	-
Riaz Uddin Qureshi	4.87				
Remuneration Payable					
Rahat Ali Saiyad	6.00	18.00	4.50	-	-
Sadaf Saiyad	6.00	18.00	4.50		
Salary Paybles					
Anshul Garg	3.50	2.50			
Kunika Khandelwal	0.90	0.90			
Shivani Mishra	-	0.17			
Varsha Sharma	-	0.19			
Ritu Jain	0.30	-			
Unsecured Loan					
Danish Khan	-	-	-	3.50	-
Rahat Ali	284.00	-	-	-	10.50
Sadaf Saiyad	-	-	2.64	100.94	13.40
Shehnaj	-	-	-	-	2.50
Riaz Uddin Qureshi	-	-	-	-	13.78
Peshwa Nutrition	690.00	690.00	-	-	-
Peshwa Bakers	410.90	500.90	-	-	-
Loans and Advances					
Rahat Ali			-	5.22	
Shehnaj				7.27	
Capital Contribution (Including Profit/(Loss))					
Shehnaj					101.63
Sadaf Saiyed					238.47
Harikrishna Kag					(0.06)
Advance to Vendors					
Peshwa Nutrition Private Limited		287.86			
Trade Payables					
Peshwa Nutrition	287.68	-	26.15	15.48	50.00
Riaz Uddin Qureshi		0.13			



Annexure 30: Additional Notes

M) As per provisions of section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards the Corporate Social Responsibility ("CSR"). Accordingly, a CSR committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013. Details are as under:

1. Gross amount required to be

Sr No.	Period/Year Ended	Prescribed CSR Expenditure (Amount in Lakhs)
1	31-Jul-25	22.99
2	31-Mar-25	13.39
3	31-Mar-24	NA
4	26-Dec-23	NA
5	31-Mar-23	NA

2. Amount spent for the period/years ended:

Sr No.	Period/Year Ended	Other Than Construction/Acquisition of Assets (Amount in Lakhs)
1	31-Jul-25	-
2	31-Mar-25	15.00
3	31-Mar-24	NA
4	26-Dec-23	NA
5	31-Mar-23	NA

3. Amount outstanding to be Spent:

Sr No.	Period/Year Ended	Other Than Construction/Acquisition of Assets (Amount in Lakhs)
1	31-Jul-25	22.99
2	31-Mar-25	-
3	31-Mar-24	NA
4	26-Dec-23	NA
5	31-Mar-23	NA

Notes:

1. The amount disclosed is for the period ended July 31, 2025



Annexure 30: Additional Notes

- A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease reements are duly executed in favour of the lessee) are held in the name of the Company.
- B) The Company does not have any investment property.
- C) The Company has not revalued its Property, Plant and Equipment and Intangible assets.
- D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st July 2025:
- (i) repayable on demand; or,
 - (ii) without specifying any terms or period of repayment.
- F) The company is not declared willful defaulter by any bank or financial institution or other lender.
- G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
- L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



Annexure 3B Restated Statement of Ratios

(Amount in Lakhs)

Sr No.	Particulars	As at 31 July, 2025	As at 31 March, 2025	As at 31st March, 2024	As at 25th Dec, 2023	As at 31st March, 2023	% Change (1-2)/(2)	% Change (2-3)/(3)	% Change (3-4)/(4)	% Change (4-5)/(5)
1	Current Ratio (in times)									
	Current Assets	6,924.05	5,281.53	2,571.41	1,088.12	509.35				
	Current Liabilities	5,207.30	3,819.51	1,536.17	700.53	536.80				
	Current Ratio	1.33	1.38	1.67	1.55	0.95	-3.84%	-17.39%	7.77%	63.70%
2	Debt-Equity Ratio (in times)									
	Total Debts	2,793.98	2,260.14	792.67	567.40	336.37				
	Share Holder's Equity + RS	3,270.95	2,725.62	1,542.01	728.57	343.43				
	Debt-Equity Ratio	0.85	0.83	0.51	0.78	0.98	3.01%	61.31%	-33.99%	-20.49%
3	Debt Service Coverage Ratio (in times)									
	Earning available for debt service	597.90	1,363.23	544.19	96.58	128.80				
	Interest + Principal	49.54	107.45	28.10	28.53	18.85				
	Debt Service Coverage Ratio	12.07	12.69	19.37	3.39	6.83	-4.88%	-34.50%	472.14%	-50.45%
4	Return on Equity Ratio (in %)									
	Net After Tax	545.32	1,183.61	521.06	53.29	92.57				
	Share Holder's Equity	2,998.28	2,133.81	1,135.29	536.00	253.91				
	Return on Equity Ratio	18.19%	55.47%	45.90%	9.94%	36.46%	-67.21%	20.86%	361.63%	-72.73%
5	Inventory Turnover Ratio (in times)									
	Cost of Goods Sold	6,781.44	15,058.93	3,577.65	4,237.12	1,193.82				
	Average Inventory	2,881.78	2,082.48	1,321.83	577.90	251.31				
	Inventory turnover ratio	2.35	7.23	2.71	7.33	4.75	-67.46%	167.17%	-63.09%	54.34%
6	Trade Receivables Turnover Ratio (in times)									
	Net Credit Sales	7,631.37	17,153.50	4,379.30	4,433.68	1,414.06				
	Average Receivable	2,643.88	1,222.45	344.37	134.19	89.93				
	Trade Receivables Turnover Ratio	2.89	14.03	12.72	33.04	15.72	-79.43%	10.34%	-61.51%	110.12%
7	Trade Payables Turnover Ratio (in Times)									
	Credit Purchase	7,861.46	15,529.66	4,583.69	4,693.14	1,346.23				
	Average Payable	462.38	355.83	275.12	95.78	53.72				
	Trade Payables Turnover Ratio	17.00	43.64	16.66	49.00	25.06	-61.04%	161.95%	-66.00%	95.53%
8	Net Capital Turnover Ratio (in Times)									
	Revenue from Operations	7,631.37	17,153.50	4,379.30	4,433.68	1,414.06				
	Net Working Capital	1,716.75	1,462.03	1,035.24	387.60	27.44				
	Net capital turnover ratio	4.45	11.73	4.23	11.44	51.53	-62.11%	177.35%	-63.02%	-122.20%
9	Net Profit ratio (in %)									
	Net Profit	545.32	1,183.61	521.06	53.29	92.57				
	Sales	7,631.37	17,153.50	4,379.30	4,433.68	1,414.06				
	Net Profit ratio	7.15%	6.90%	11.90%	1.20%	6.55%	3.56%	-42.01%	889.92%	-81.64%
10	Return on Capital employed (in %)									
	Earning Before Interest and Taxes	768.24	1,717.14	682.71	133.89	165.14				
	Capital Employed	6,064.93	4,985.76	2,334.68	1,295.97	679.79				
	Return on Capital employed	12.67%	34.44%	29.24%	10.33%	24.29%	-63.22%	17.78%	183.06%	-57.47%
11	Return on Investment. (in %)									
	Return	0.89	1.38	1.45	0.01	1.40				
	Investments	21.95	22.07	20.82	19.51	20.00				
	Return on investment	4.06%	6.25%	6.98%	0.06%	7.00%	-35.02%	-10.47%	12194.47%	-99.19%

* Reason for variance More than 25 %

Note: The reasons for variations in ratios have not been disclosed for the comparison between for the year ended on March 31, 2025 and the period ended on July 31, 2025, as the prior year's figures represent a full financial year, while the current period comprises only four months of financial data.

Note: The reasons for variations in ratios have not been disclosed for the comparison between for the period ended March 31, 2024, for the period ended December 25, 2023, and for the year ended on March 31, 2023, as the data for these periods is not comparable due to inconsistencies in the reporting time frames.

For Baidwal & Co
Chartered Accountants
Firm Registration No. 130381W
Ankit Kumar Jain
Partner
Membership No. : 449058

For & on behalf of Board of Directors

Rahat Ali Saliya
(Managing Director)
DIN : 10437335

Sadaf Saliya
(Whole Time Director)
DIN :- 10437337

Ritu Jain
Ritu Jain
Company Secretary
ACS: A68215

Anshul Garg
(CFO)
PAN :- APGPG5072B

Place - Indore
Date - 25th November, 2025

Place : Indore
Date - 25th November, 2025